

Archway Classical Academy-Arete
Notice of Meeting of Board of Directors

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of Archway Classical Academy-Arete and to the general public that the Board of Directors will hold a meeting open to the public on **Tuesday, June 19, 2018 at 10:00 a.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

AGENDA

1. Call to Order
2. Call to the Public
In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.
3. Approval of Consent Agenda
Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.
 - Approval of the Minutes from the February 5, 2018 Meeting
 - Approval of the Minutes from the Executive Session February 5, 2018
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.

Dated and posted this _____ day of _____ 2018, at _____ a.m. / p.m.
Archway Classical Academy-Arete

Signature _____

Print name _____

Minutes February 5, 2018

ARCHWAY CLASSICAL ACADEMY - ARETE**Board of Directors****Unapproved Minutes**

Date: February 5, 2018

Time: 10:00 a.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies- Archway Classical Academy - Arete Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

I. Call to Order

David Denton called the meeting to order at 10:06 a.m. The following directors/administrators were present/absent:

| Directors | Office | Present | Absent | Notes |
|------------------------------|--|----------------|---------------|--------------|
| David Denton | President | X | | |
| Marilyn Papke | Vice President | | X | |
| Leanne Fawcett | Secretary | X | | |
| Lois Yates | Director | X | | |
| Bayo Atolagbe | Director | | X | |
| Administration/Guests | | | | |
| Neil Gillingham | Headmaster, Archway Arete | X | | |
| Michele Wilson | Director of Academy Giving, Archway Arete and Arete Prep | X | | |
| Jennifer Bradshaw | Manager of School Accounting, GH | X | | |

Minutes February 5, 2018

| | | | | |
|---------------|-------------------------------|---|--|--|
| Gracie Rose | Academy Accountant, GH | X | | |
| Robert Wagner | Superintendent for AZ schools | X | | |

II. Call to the Public

| | | |
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| Mr. Denton made a call to the public at 10:06 a.m. No public was present. | | |
|---|--|--|

III. Approval of Consent Agenda

| | |
|---|---|
| Approval of the Minutes from the November 7, 2018 Meeting | Ms. Yates moved that the Board approve the consent agenda, Ms. Fawcett seconded, all in favor, none opposed, motion carried at 10:07 a.m. |
|---|---|

IV. Headmaster’s Report

| | |
|---|--|
| Mr. Gillingham presented the headmaster’s report. The color system on the KPI’s looks good. The yellow is in cash on hand, but it is better and growing close to 77 days cash on hand. A concern comes from a 4 th grade lead leaving in December. The new teacher is off to a great start. The goal is to maximize each student’s academic growth. The leadership team meets every week to track the progress. Mr. Gillingham indicated that the resources he has for AZ Merit preparation do not align with the AZ Merit test. He looks at the kids that did not pass AZ Merit last year and gives to teachers’ spreadsheets and also flags them with other tests. The effort is to close the curriculum gaps for AZ Merit testing and monitor with testing. The school hosted Katy McPherson. She was well received by faculty and parents. | |
|---|--|

Minutes February 5, 2018

V. Approval to change the mission statement of the Academy

| | |
|--|---|
| <p>“The mission of Archway Classical Academy Arete is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p> | <p>Ms. Yates moved that the Board approve that Archway Classical Academy Arete change the mission statement to: “The mission of Archway Classical Academy Arete is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty,” seconded by Ms. Fawcett, all in favor, none opposed, motion carried at 10:21 a.m.</p> |
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VI. Financial Report

| | |
|---|--|
| <p>Ms. Rose presented the review of year to date financial highlights and forecast. She reviewed the forecast and actual enrollment of 528. She also showed the statement of financial position at 4 to 1 ratio. There are 69 days cash on hand, up from 49 last year. Ms. Rose discussed all the variances. All three covenants are met.</p> | |
|---|--|

VII. Development Report

| | |
|---|--|
| <p>Ms. Wilson presented the Development report. Archway Arete has reached 97% of its community investment goal. This is a 7% increase. They are at 71% of tax credit goal. Letters are going out and contests in classrooms to get the numbers up. The school hosted Giving Day in November. They may not do that again because it shares with national giving day. They may get more donors in October. The team welcomed Heritage Society for a game day with grandparents. The team is available at registration and works with office managers. There are more full time kindergarteners. She concentrates on family participation.</p> | |
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Minutes February 5, 2018

VIII. Possible Executive Session

| | |
|--|---|
| | Ms. Yates moves that the board enter Executive Session, and invite Mr. Gillingham and Mr. Wagner, seconded by Ms. Fawcett, all in favor, none opposed, motion carried at 10:38 a.m. |
|--|---|

IX. Leave Executive Session

| | |
|--|---|
| | Ms. Yates moved that the board leave Executive Session, seconded by Ms. Fawcett, all in favor, none opposed, motion carried at 10:46 a.m. |
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X. Possible Motions from Executive Session

| | |
|------|--|
| None | |
|------|--|

XI. Announcements/Adjournment

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| Next Board Meeting: Tuesday, May 1, 2018 at 4:00 p.m. on the Arete Campus. Subject to change. | Mr. Denton adjourned the meeting at 10:48 a.m. |
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 Submitted by Leanne Fawcett, Secretary

-Gena McFarland, Scribe-

GREAT HEARTS ACADEMIES – Archway Arete HEADMASTER SITE BOARD REPORT

Year End Enrollment Data for 2017 – 2018

| Grade | ADM | ADA | Head Count | Waitlist |
|------------------|-------|-------|------------|----------|
| Kinder | 75.40 | 71.58 | 88 | 132 |
| 1 st | 85.94 | 82.84 | 86 | 115 |
| 2 nd | 86.89 | 82.70 | 87 | 69 |
| 3 rd | 84.55 | 80.79 | 85 | 67 |
| 4 th | 82.92 | 79.53 | 83 | 49 |
| 5 th | 86.26 | 82.48 | 87 | 57 |
| 6 th | | | | |
| 7 th | | | | |
| 8 th | | | | |
| 9 th | | | | |
| 10 th | | | | |
| 11 th | | | | |
| 12 th | | | | |
| TOTAL | 83.66 | 79.99 | 516 | 489 |

State of the School

- The thematic goal for 17-19 was to maximize student academic growth. While not every subject is measurable at each grade level, our objective, standardized tests indicate that we have done well relative to this goal. For example, our AzMERIT scores--grades 3-5, in English and math--saw an improvement in our pass rates at 9% and 14% respectively. Historically our pass rates have always put us in the top 10% in the state and this years' scores will help solidify our reputation as providing excellent instruction in our K-5 classrooms.
- The thematic goal 18-19 is to create a culture of respect and dignified obedience. After a year of focusing on data and academic growth, we want to reinvest in our school culture. While not as easily quantifiable, it has always been a point of great pride for our academy. There are six areas of foci relative to this goal for the coming year:
 - Create common expectations in **shared spaces** (e.g., the playground).
 - **Start and end** the school day strongly.
 - Create consistent **classroom procedures** to ensure well-ordered learning environments.
 - Maintain a beautiful campus (e.g. clean classrooms, lunchrooms, etc.).
 - Teach and model **good manners**.
 - Build habits of **self-respect** in our students.

State of the School

- We have 9 teachers departing this year. We honored their service at our last staff meeting of the school year, and sent a note of farewell from each teacher in our final family newsletter. Conversely, I am happy to report that we are fully hired for the 18-19 school year. New hires include: 6 assistants, 2 leads, and 1 specialist. 4 of our teaching apprentices have also moved into lead teacher roles.
- Dean of Students Stephanie Kaye has been accepted into the Headmaster College! Mrs. Kaye will continue her role as Dean and music teacher while beginning classes in the fall.
- Congratulations to Cassie Mason and Jarod Posner on graduating from the University of Dallas with a master's degree in classical education. Archway Arete will once again help fund this program for French teacher Salwa Gebara beginning in the 18-19 school year.
- After two years of excellent service, PSO vice president, Chandra Chriswiser, is happy to hand over the reins to the next volunteer. We are grateful for leadership. Taking her place is our new PSO vice president: Courtney Everhart. Mrs. Everhart has been with us since we opened and has been a valuable member of our PSO every year. Her son is entering 4th grade next year and her daughter is off to our Prep school.
- Under the leadership of Dean of Academics Cassie Mason, Archway Arete is launching our first summer school remediation program. This program is four weeks long and focuses on math and English. There are four modules, one week each, corresponding to grades 1-4. The classroom lead teacher alongside the dean determines which subjects and which modules the child needs after reviewing objective data. (For example, a third grade student could benefit from modules 1, 2, and 3 in math, and modules 2 and 3 in English.)
- There are seven students being retained at grade-level next year. The determination is made using objective test data, classroom performance, and attendance, while also taking into consideration the social and emotional impact of another year in the same grade. Conversations begin with families in January and the final decision is made as a team in May.
- Archway Arete welcomed 90 new kindergarten families and a couple dozen 1-5th grade families at our Kindergarten Orientation and New Family Orientation respectively in the fourth quarter. Families learned more about our curriculum and culture and had an opportunity to ask questions of our teachers and leadership team. Kindergarten students also did intake testing to help families identify skills to work on over the summer, and to help our kindergarten teachers with section placement.

Archway Classical Academy Arete

Summary Statements of Activities

June 2018 School Board Package

| | YTD as of Apr-2018 Actuals | YTD as of Apr-2018 Budget | A v B \$ Variance | A v B % Variance | YTD as of Apr-2017 Actuals |
|---|----------------------------------|---------------------------------|----------------------|---------------------|----------------------------------|
| Enrollment (ADM) | 533 | 516 | 17 | 3% | 526 |
| Revenue | | | | | |
| Federal and State | \$ 2,668,893 | \$ 2,596,873 | \$ 72,020 | 3% | \$ 2,601,789 |
| Student Fees | 235,443 | 214,660 | 20,783 | 10% | 195,570 |
| Comm Investment, Tax Credits & Philanthropy | 279,523 | 296,413 | (16,890) | (6%) | 293,300 |
| Total Revenue | 3,183,859 | 3,107,946 | 75,913 | 2% | 3,090,659 |
| Expense | | | | | |
| Instructional | 1,526,267 | 1,489,260 | (37,007) | (2%) | 1,486,368 |
| Special Education | 281,834 | 263,540 | (18,294) | (7%) | 267,860 |
| Extra Curricular: Athletics | 5,868 | 5,134 | (734) | (14%) | 7,042 |
| Extra Curricular: Non-Athletics | 85,060 | 101,413 | 16,353 | 16% | 52,425 |
| Support Services: Facilities | 580,264 | 550,565 | (29,699) | (5%) | 587,127 |
| Support Services: Other Non-Instructional | 117,899 | 118,026 | 127 | 0% | 97,787 |
| Support Services: Administration | 667,775 | 623,314 | (44,461) | (7%) | 611,754 |
| Interest Expense | - | - | - | 0% | 3,333 |
| Depreciation & Amortization | 40,694 | 49,444 | 8,750 | 18% | 54,572 |
| Total Operating Expense | 3,305,661 | 3,200,696 | (104,965) | (3%) | 3,168,268 |
| Net Operating Income (Loss) | (121,802) | (92,750) | (29,052) | (31%) | (77,609) |
| | (4%) | | | | (3%) |
| Other Income | | | | | |
| Other Income | 2,000 | 3,000 | (1,000) | (33%) | 1,740 |
| Total Other Income | 2,000 | 3,000 | (1,000) | (33%) | 1,740 |
| Other Expense | | | | | |
| Other Expense | - | - | - | 0% | - |
| Total Other Expense | - | - | - | 0% | - |
| Change in Net Assets | \$ (119,802) | \$ (89,750) | \$ (30,052) | (33%) | \$ (75,869) |
| | (4%) | | | | (2%) |
| Cash Adjustments: | | | | | |
| Depreciation & Amortization | 40,694 | 49,444 | (8,750) | (18%) | 54,572 |
| Leasehold Improvements | (5,300) | (10,000) | 4,700 | 47% | - |
| Furniture, Fixtures and Equipment | - | (5,000) | 5,000 | 100% | (8,228) |
| Technology (Hardware/Software) | - | (9,350) | 9,350 | 100% | (15,505) |
| Change in Net Cash | \$ (84,408) | \$ (64,656) | \$ (19,752) | (31%) | \$ (45,030) |
| | (3%) | | | | (1%) |
| Per Student Revenue | \$ 5,977 | \$ 6,023 | \$ (47) | (1%) | \$ 5,876 |
| Per Student Operating Expense | 6,205 | 6,203 | (2) | (0%) | 6,023 |
| Per Student Instructional Expense | 2,865 | 2,886 | 21 | 1% | 2,826 |

Archway Classical Academy Arete
Statement of Financial Position
For the Period Ended,

| | <u>Apr-2018</u> | <u>Apr-2017</u> | <u>Jun-2017</u> |
|-----------------------------------|-------------------|-------------------|-------------------|
| Current assets: | | | |
| Cash | 863,311 | 684,208 | 674,772 |
| Due from government | - | - | 11,571 |
| Other receivables | - | 6,451 | 14,062 |
| Prepaid Expenses | 2,984 | 5,234 | 81,894 |
| Total current assets | <u>866,295</u> | <u>695,893</u> | <u>782,299</u> |
| Property and equipment: | | | |
| Leasehold improvements | 42,042 | 36,742 | 36,742 |
| Furniture, fixtures and equipment | 265,639 | 265,639 | 265,639 |
| Less accumulated depreciation | (204,342) | (152,654) | (163,647) |
| | <u>103,339</u> | <u>149,727</u> | <u>138,734</u> |
| Deposits | <u>100</u> | <u>100</u> | <u>100</u> |
| Total assets | <u>\$ 969,734</u> | <u>\$ 845,720</u> | <u>\$ 921,133</u> |
| Current liabilities: | | | |
| Accounts payable | 691 | 1,904 | 4,093 |
| Accrued payroll and related | 120,680 | 37,076 | 2,398 |
| Deferred revenue | 36,132 | 37,185 | 36,132 |
| Due to related party | 50,231 | 49,482 | 8,493 |
| Deposits held for others | 96,576 | 95,762 | 84,787 |
| Total current liabilities | <u>304,310</u> | <u>221,409</u> | <u>135,903</u> |
| Net assets | <u>665,424</u> | <u>624,311</u> | <u>785,230</u> |
| Total liabilities and net assets | <u>\$ 969,734</u> | <u>\$ 845,720</u> | <u>\$ 921,133</u> |

Archway Classical Academy Arete
Statement of Cash Flows
For the Period Ended,

| | <u>Apr-2018</u> | <u>Apr-2017</u> |
|--|-------------------|-------------------|
| Cash flows from operating activities: | | |
| Changes in net assets | \$ (119,805) | \$ (75,872) |
| Adjustment to reconcile change in net assets to net cash provided by operating activities: | | |
| Depreciation and amortization | 40,694 | 54,572 |
| Changes in: | | |
| Due from government | 11,571 | 21,696 |
| Other receivables | 14,062 | 93,548 |
| Due from related party | 41,738 | 10,630 |
| Prepaid expenses | 78,909 | 92,941 |
| Accounts payable | (3,402) | (95,659) |
| Accrued payroll and related | 118,282 | 1,758 |
| Deposits held for others | 11,789 | 15,202 |
| Net cash provided by operating activities | <u>193,838</u> | <u>118,816</u> |
| Cash flows from investing activities: | | |
| Payments for property and equipment | (5,299) | (23,734) |
| Net cash used in investing activities | <u>(5,299)</u> | <u>(23,734)</u> |
| Net increase in cash | 188,539 | 95,082 |
| Cash, beginning of the period | 674,772 | 589,126 |
| Cash, end of the period | <u>\$ 863,311</u> | <u>\$ 684,208</u> |

| | <u>Cash Balance</u> | <u>Days Cash on Hand</u> |
|---|---------------------|--------------------------|
| 77 Day Target | \$ 859,292 | 77 |
| True Operating Cash for the Month Ended: | | |
| Apr-2018 | 851,952 | 76 |
| Mar-2018 | 857,281 | 77 |
| Feb-2018 | 812,563 | 73 |
| Jan-2018 | 731,735 | 66 |
| Dec-2017 | 677,891 | 61 |
| Nov-2017 | 624,926 | 56 |
| Oct-2017 | 475,478 | 43 |
| Sep-2017 | 608,193 | 54 |
| Aug-2017 | 603,284 | 54 |
| Jul-2017 | 570,025 | 51 |
| Jun-2017 | 663,413 | 62 |
| May-2017 | 650,640 | 60 |
| Apr-2017 | 675,268 | 63 |

Archway Classical Academy Arete

Forecasted Statements of Activities

June 2018 School Board Package

| | FY18 Forecast | | FY18 Budget | | Forecast vs Budget Variance | FY19 Budget | | 19 Budget vs 18 Forecast Variance | |
|---|-------------------|-------------|-------------------|-------------|-----------------------------------|------------------|-------------|---|--|
| Enrollment (ADM) | 533 | | 516 | | 17 | 522 | | (11) | |
| Revenue | | | | | | | | | |
| Federal and State | \$ 3,563,185 | 86% | \$ 3,447,512 | 86% | \$ 115,673 | \$ 3,711,323 | 86% | \$ 148,138 | |
| Student Fees | 257,283 | 6% | 236,500 | 6% | 20,783 | 297,586 | 7% | 40,303 | |
| Comm Investment, Tax Credits & Philanthropy | 310,691 | 8% | 329,800 | 8% | (19,109) | 316,920 | 7% | 6,229 | |
| Total Revenue | 4,131,159 | 100% | 4,013,812 | 100% | 117,347 | 4,325,829 | 100% | 194,670 | |
| Expense | | | | | | | | | |
| Instructional | 1,905,839 | | 1,869,626 | | (36,213) | 2,027,577 | | (121,738) | |
| Special Education | 331,233 | | 314,188 | | (17,045) | 369,764 | | (38,531) | |
| Extra Curricular: Athletics | 6,089 | | 6,160 | | 71 | 21,093 | | (15,004) | |
| Extra Curricular: Non-Athletics | 90,989 | | 102,417 | | 11,428 | 113,575 | | (22,586) | |
| Support Services: Facilities | 713,145 | | 660,500 | | (52,645) | 738,132 | | (24,987) | |
| Support services: Other Non-Instructional | 134,712 | | 137,824 | | 3,112 | 148,116 | | (13,404) | |
| Support services: Administration | 843,199 | | 791,687 | | (51,512) | 804,098 | | 39,101 | |
| Depreciation & Amortization | 48,060 | | 59,128 | | 11,068 | 46,825 | | 1,235 | |
| Total Operating Expense | 4,073,266 | 99% | 3,941,530 | 98% | (131,736) | 4,269,180 | 99% | (195,914) | |
| Net Operating Income | 57,893 | 1% | 72,282 | 2% | (14,389) | 56,649 | 1% | (1,244) | |
| Other Income | | | | | | | | | |
| Other Income | 2,000 | | 3,600 | | (1,600) | 3,252 | | 1,252 | |
| Total Other Income | 2,000 | | 3,600 | | (1,600) | 3,252 | | 1,252 | |
| Other Expense | | | | | | | | | |
| Other Expense | - | | - | | - | - | | - | |
| Total Other Expense | - | | - | | - | - | | - | |
| Change in Net Assets | \$ 59,893 | 1% | \$ 75,882 | 2% | \$ (15,989) | \$ 59,901 | 1% | \$ 8 | |
| Cash Adjustments: | | | | | | | | | |
| Depreciation & Amortization | 48,060 | | 59,128 | | 11,068 | 46,825 | | 1,235 | |
| Leasehold Improvements | (5,300) | | (10,000) | | 4,700 | (20,052) | | (14,752) | |
| Furniture, Fixtures and Equipment | - | | (5,000) | | 5,000 | - | | - | |
| Technology (Hardware/Software) | - | | (9,350) | | 9,350 | (6,600) | | (6,600) | |
| Change in Net Cash | \$ 102,653 | 2% | \$ 110,660 | 3% | \$ 14,129 | \$ 80,074 | 2% | \$ (20,109) | |
| Per Student Revenue | 7,755 | | 7,779 | | (24) | 8,287 | | 532 | |
| Per Student Operating Expense | 7,646 | | 7,639 | | (8) | 8,179 | | (532) | |
| Per Student Instructional Expense | 3,578 | | 3,623 | | 46 | 3,884 | | (307) | |
| Per Student Facilities Expense | 1,339 | | 1,280 | | (59) | 1,414 | | (75) | |
| Per Student Administrative Expense | 1,583 | | 1,534 | | (49) | 1,540 | | 42 | |

Archway Classical Academy Arete

Bond Covenant Calculation

June 2018 School Board Package

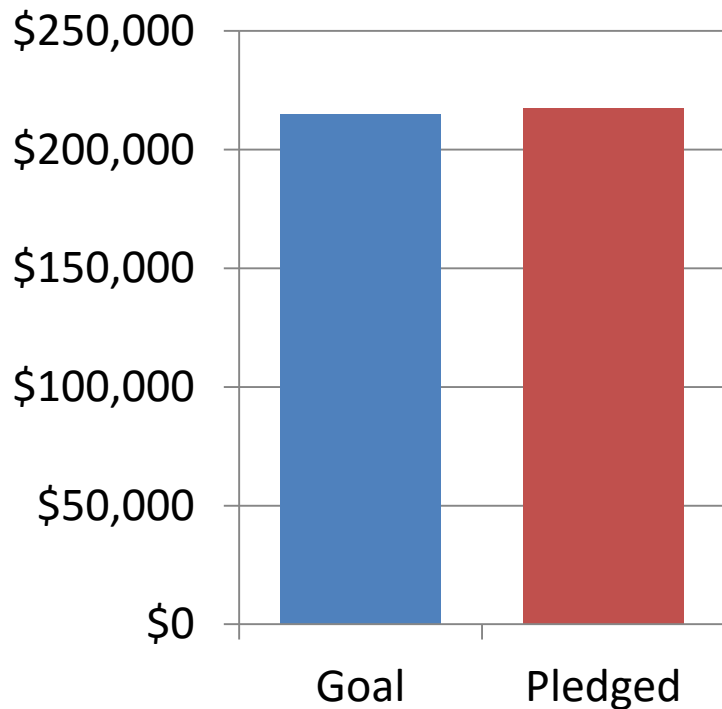
| | <u>FY 19 Budget</u> | <u>FY 18 Forecast</u> | <u>FY 17 Actuals</u> |
|---|-------------------------|---------------------------|--------------------------|
| Fund Balance/Net Asset Covenant (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent): | | | |
| (A) General Fund Unrestricted Balance | \$ 905,023 | \$ 845,122 | \$ 785,229 |
| Total Expense | 4,269,183 | 4,073,265 | 3,928,017 |
| Less: | | | |
| Depreciation | (46,825) | (48,060) | (65,565) |
| Base Rent | (548,484) | (532,163) | (513,270) |
| (B) Fiscal Year Operating Expenses | <u>3,673,874</u> | <u>3,493,042</u> | <u>3,349,182</u> |
| (C) Base Rent Payment Obligation | 548,484 | 532,163 | 513,270 |
| Sum of (B) and (C) | <u><u>4,222,358</u></u> | <u><u>4,025,205</u></u> | <u><u>3,862,452</u></u> |
| (D) 5% of the sum of above lines (B) and (C) | 211,118 | 201,260 | 193,123 |
| In Compliance? | Yes | Yes | Yes |
| Effective Date | 06/30/16 | 06/30/16 | 06/30/16 |
| Liquidity Covenant (Days Cash on Hand equal to at least 45 days): | | | |
| (A) Unrestricted Cash & Investments | \$ 857,499 | \$ 777,425 | \$ 674,772 |
| (B) Fiscal Year Operating Expenses | 3,673,874 | 3,493,042 | 3,349,182 |
| (C) Line (A) divided by line (B) | 0.23 | 0.22 | 0.20 |
| (D) Days Cash on Hand [line (C) multiplied by 365] | <u>85</u> | <u>81</u> | <u>74</u> |
| In Compliance? | Yes | Yes | Yes |
| Effective Date | 06/30/16 | 06/30/16 | 06/30/16 |
| Coverage Ratio (Coverage Ratio of not less than 1.10): | | | |
| (A) Gross Revenues | \$ 4,329,081 | \$ 4,133,159 | \$ 4,113,063 |
| (B) Fiscal Year Operating Expenses | <u>3,673,874</u> | <u>3,493,042</u> | <u>3,349,182</u> |
| (C) Net Income Available for Debt Service [line (A) minus by line (B)] | 655,207 | 640,117 | 763,881 |
| (D) Base Rent | 548,484 | 532,163 | 513,270 |
| (E) Coverage Ratio [line (C) divided by line (D)] | <u>1.19</u> | <u>1.20</u> | <u>1.49</u> |
| In Compliance? | Yes | Yes | Yes |
| Effective Date | 06/30/16 | 06/30/16 | 06/30/16 |

Community Investment Campaign Report

| | CI 17-18 as of 5.31.18 | CI 16-17 as of 5.31.17 |
|-----------------------|------------------------|------------------------|
| Goal: | \$215,000 | \$250,124 |
| Pledged: | \$217,575 | \$220,561 |
| % of Goal Pledged: | 101% | 88% |
| Amount Received: | \$190,890 | \$189,376 |
| Number of Donors: | 184 | 198 |
| Per Student Amount: | \$422 | \$438 |
| Family Participation: | 46% | 49% |

Community Investment Campaign Report

CI 17-18 as of 5.31.18



CI 16-17 as of 5.31.17



2017-18 Community Investment Campaign Report as of 5.31.18

| Academy | CI 17-18 Goal | CI 17-18 Pledges and One-time Gifts | CI 17-18 % of Goal (Pledges/One-time Gifts) | CI 17-18 Received | CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation') | CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students) |
|-----------------------|--------------------|-------------------------------------|---|--------------------|--|--|
| Veritas Prep | 454,204 | 486,927 | 107% | 441,981 | 57% | 684 |
| Archway Veritas | 450,444 | 467,939 | 104% | 436,428 | 64% | 896 |
| Chandler Prep | 401,367 | 423,165 | 105% | 384,041 | 60% | 605 |
| Archway Chandler | 357,167 | 353,475 | 99% | 327,292 | 60% | 682 |
| Arete Prep | 264,307 | 276,553 | 105% | 247,030 | 53% | 495 |
| Archway Arete | 215,000 | 217,575 | 101% | 190,890 | 44% | 422 |
| Scottsdale Prep | 661,635 | 751,015 | 114% | 668,210 | 72% | 879 |
| Archway Scottsdale | 406,622 | 425,059 | 105% | 396,301 | 67% | 1,052 |
| Glendale Prep | 274,757 | 306,096 | 111% | 248,821 | 66% | 565 |
| Archway Glendale | 290,000 | 302,694 | 104% | 256,408 | 57% | 582 |
| Anthem Prep | 407,000 | 426,532 | 105% | 388,906 | 64% | 551 |
| Trivium Prep | 308,802 | 343,750 | 111% | 296,381 | 47% | 472 |
| Archway Trivium West | 217,584 | 221,090 | 102% | 187,612 | 44% | 426 |
| North Phoenix Prep | 197,160 | 167,284 | 85% | 148,916 | 37% | 450 |
| Archway North Phoenix | 409,200 | 390,549 | 95% | 330,737 | 48% | 498 |
| Cicero Prep | 334,630 | 304,143 | 91% | 254,451 | 54% | 680 |
| Archway Cicero | 392,941 | 399,538 | 102% | 336,910 | 59% | 765 |
| Archway Trivium East | 185,279 | 184,394 | 100% | 154,772 | 44% | 385 |
| Lincoln Prep | 147,013 | 156,103 | 106% | 133,585 | 40% | 427 |
| Archway Lincoln | 393,024 | 315,715 | 80% | 266,990 | 45% | 470 |
| TOTAL: | \$6,768,136 | \$6,919,596 | 102% | \$6,096,662 | 55% | \$601 |



Tax Credit Drive

| | TC 2017 FINAL | TC 2016 FINAL |
|---------------------|---------------|---------------|
| Goal: | \$75,000 | \$69,668 |
| Received: | \$72,693 | \$72,815 |
| % of Goal Received: | 97% | 104% |
| Number of Donors: | 227 | 238 |
| Per Student Amount: | \$135 | \$137 |

2017 Tax Credit Drive Report FINAL

| Academy | Tax Credit 2017 Goal | Tax Credit 2017 Received FINAL | Tax Credit 2017 % Goal Received (FINAL) | Tax Credit 2017 # of Donors FINAL | Tax Credit 2017 Per Student FINAL |
|-----------------------|----------------------|--------------------------------|---|-----------------------------------|-----------------------------------|
| Veritas Prep | 144,502 | 144,618 | 100% | 435 | 200 |
| Archway Veritas | 115,944 | 100,231 | 86% | 305 | 186 |
| Chandler Prep | 181,776 | 180,036 | 99% | 561 | 248 |
| Archway Chandler | 100,000 | 104,975 | 105% | 325 | 196 |
| Arete Prep | 100,045 | 96,638 | 97% | 304 | 173 |
| Archway Arete | 75,000 | 72,693 | 97% | 227 | 135 |
| Scottsdale Prep | 210,000 | 226,934 | 108% | 685 | 261 |
| Archway Scottsdale | 89,250 | 104,784 | 117% | 318 | 257 |
| Glendale Prep | 124,922 | 125,013 | 100% | 388 | 226 |
| Archway Glendale | 93,105 | 95,803 | 103% | 294 | 177 |
| Anthem Prep | 132,100 | 132,053 | 100% | 385 | 165 |
| Trivium Prep | 105,539 | 109,021 | 103% | 338 | 147 |
| Archway Trivium West | 70,327 | 68,412 | 97% | 223 | 126 |
| North Phoenix Prep | 69,831 | 69,026 | 99% | 218 | 170 |
| Archway North Phoenix | 136,370 | 107,338 | 79% | 341 | 128 |
| Cicero Prep | 81,695 | 79,278 | 97% | 255 | 180 |
| Archway Cicero | 80,865 | 82,735 | 102% | 253 | 157 |
| Archway Trivium East | 48,100 | 49,013 | 102% | 156 | 98 |
| Lincoln Prep | 51,623 | 47,485 | 92% | 155 | 127 |
| Archway Lincoln | 102,748 | 94,811 | 92% | 278 | 141 |
| Maryvale Prep | 39,600 | 37,812 | 95% | 166 | 76 |
| Teleos Prep | 43,931 | 33,587 | 76% | 123 | 148 |
| TOTAL: | \$2,197,273 | \$2,162,345 | 98.41% | 6,733 | \$172 |